

## Poverty Stops Here

2012

Category Description	2012 YTD - December
<b>Cash on Hand - Dec 31, 2011</b>	\$31,286.37
<b>Donations</b>	\$40,964.92
<b>Income - Fund Raising Events/Activities</b>	\$1,626.08
<b>Total Funds Available</b>	\$73,877.37
<b>Less -</b>	
<b>USA Administrative Expenses</b>	\$634.62
<b>Nigerian Coordination and Project Management *</b>	\$5,831.98
<b>Funds Available for Investments</b>	\$67,410.77
<b>Investments/Projects</b>	
Ilaje Slum, child support	\$18,222.00
Powered Water Well(s)	\$14,062.15
Education, Takalafia/Gbawukuchi	\$10,910.71
Motorcycles	\$1,803.79
Palm Kernal Processor	\$1,658.23
Water Well (maintenance)	\$506.33
Microloans --	
Executed	\$5,075.94
Repaid	(\$3,966.15)
<b>Total - all investments</b>	\$48,273.00
<b>Cash on Hand - Dec 31, 2012</b>	\$19,137.77

\* 2012 policy change to direct employment of in-country staff vs subcontracted project management

At PSH, we believe in a multi-dimensional approach to poverty alleviation. As such, when changing our operational policy in Nigeria, we looked for people that had the skill to accomplish our tasks on the ground and exhibited financial need. As a result, every dollar that PSH raises still goes to poverty alleviation in some fashion as our workers on the ground live at or slightly above the poverty line.